Top 10-point process for getting you started on starting a Business!

by Melvin A. Myer & Dr. Jack Myers (2023)

Psa. 90:17b (AMP); confirm and establish the work of our hands--yes, the work of our hands, confirm and establish it.

- 1. What are you good at?
- 2. Is there a need for it?
- 3. Identify the dream "why" passion and vision.
- 4. Write a <u>detailed</u> business plan including cost to capitalize and budget, a market analysis (who is my customer, what will they spend, how often, etc....) to determine strengths, weaknesses, opportunities, and threats (SWOT).
- 5. Determine your uniqueness and differentiator brand.
- 6. Determine the business name and file a fictitious name.
- 7. Establish an LLC. (Limited Liability Corp.) RocketLawyer.com
 - An LLC has the legal protection of a corporation while allowing the tax benefits of a partnership.
 - Determine if you will be a "single-member LLC" or a "manager-managed LLC", We recommend the "manager-managed LLC"
 - You will have to put "LLC" on all letterhead, advertising, marketing, business cards, uniforms, bank account, checks, website, etc. To cover you legally!
- 8. Contact the proper government agencies and permit process.
 - Florida Department of Corporations online, apply for your L.L.C., upload articles or organization from Rocket Lawyer.
- 9. IRS online and Apply for an EIN number.
- 10. Check with SunBiz.com to make sure your business entity is in the system.
- 11. Then go the bank, and open a business account they will look up your # on sunbiz, take all the paperwork with you! (We recommend Bank of Tampa, in Plant City.)
- 12. Create business cards, a website & any other "social media marketing" needed.

 L.L.C. must be on everything! (This protects you legally!)

Read to learn what you need to know! Start with these and read a book a month!

- 1. Dale Carnegie: How to Win Friends and Influence people. (Original classic version)
- 2. David J. Schwartz: Magic of Thinking Big.
- 3. T. Harv Eker: Secrets of the Millionaire Mind.

Pro 16:9 (AMP) A man's mind plans his way, but the Lord directs his steps and makes them sure.