

Budget “Busters/Adjusters” and questions to ask yourself?...

Spiritual: (First things first, inside out life!)

- Do you tithe each paycheck? Y / N
- Do you give offerings often? Y / N
- Do you support monthly missions? Y / N
- Speak over with scripture out loud finance daily? Y / N
(Documents for this on www.lifefamilychurch.net/confessions)
- Look for additional ways to sow and serve such as volunteer at church in addition to the Helps Team? Y / N
- Do you attend all church services along with prayer and Faith for Free in LCU so you can grow in the Word? Y / N
- Do you listen weekly to the Life Family Church podcast for Wednesday nights and Sunday Mornings so you can feed on the food that God has for you? Y / N

If you answered no to any of the above questions, these things affect your finances!

3Jn 1:2 Beloved, I wish above all things that thou mayest prosper and be in health, even as thy soul prospereth. Your soul is not prospering! Your soul prospers as you renew your mind to the Word!

Rom 12:2 And be not conformed to this world: but be ye transformed by the renewing of your mind, that ye may prove what is that good, and acceptable, and perfect, will of God.

Natural:

Job/Career (Increase skills/Education)

- Have you gone to your boss and asked what classes/skill sets are required for the next pay increase or promotions?
- If so are you working on those qualifications now?
- How long will it be before you achieve this?

Out-go:

- Any area you can cut back? Y / N (Fill out budget sheet, be aggressive on cutbacks!)
- Do you know the difference between a need and a want? Y / N (See budget sheet for identifiers)
- Change shopping habits and or store/coupons/sales: Ex: Aldi has lowest food prices.

Re-Structure ideas: List them below, for your action plan!

Community resources for temporary crisis:

- Have you availed yourself of everything available to you in your community?
- This document is on our website for you to use!
(Resouces for this on www.lifefamilychurch.net/resourceguide)
- Google your area for anything else and go to departments/places in person.

Fill out the budget sheet attached!

MONTHLY BUDGET WORKSHEET

Key Code	Yellow = Bills / Needs		Orange = Wants/Luxuries		
MONTHLY TAKE HOME INCOME AMOUNT:			Month/Yr:		
EXPENSE	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE	"Left Over"	
	"Projected Cost"	"Paid Amount"	"Still Owe"		
Savings/Giving					
Tithe				Should be "Zero"	
Missions					
Offerings					
Savings					
Emergency Fund					
College Fund					
Retirement Fund					
Investments					
Other					
Total:					
Housing Expenses					
Mortgage/Rent				Should be "Zero"	
Taxes					
Association Dues					
Insurance					
Pest Control					
Repairs					
House Maintenance					
Lawn Maintenance					
Pool Maintenance					
Improvement/Remodeling					
Other					
Total:					
Utilities					
Electric				Should be "Zero"	
Water					
Gas/Propane					
Trash					
Cable/TV/Movie					
Internet/ business/school					
Home Phone/Fax Business					
Track phones					
Computer/business/school					
Ipad/Apps/SmartWatch					
Cell Phone Purchases/					
Other					
Total:					
Transportation					
Car Payment/Lease 1				Should be "Zero"	
Car Payment/Lease 2					
Gas					
Oil/Fluid Changes					
Maintenance					
Tires					
Insurance					
Registration/Taxes					

Car Washes/Detailing				
Toll Charges				
Other				
Total:				
EXPENSE	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE	"Left Over"
	"Projected Cost"	"Paid Amount"	" Still Owe"	
Food				
Groceries				Should be "Zero"
Restuarants				
Convenient Store				
Fast Food				
Junk food				
Coffee/Soda stops				
Other				
Total:				
Amenities/Other				
Clothing				Should be "Zero"
Buying/Purchase Clubs				
Subscriptions				
Gym Membership				
Postage				
Home Décor/Paint				
Electronics				
Appliances				
Furniture				
Home Office Supplies				
House Cleaning				
Dry Cleaning				
Other				
Total:				
Medical/Health				
Health Insurance				Should be "Zero"
Medical Bills				
Dental Care				
Optometrist				
Medications				
Vitamins				
Chiropractor/Wellness				
Other				
Total:				
Personal/Extras				
Alimony/Child Support				Should be "Zero"
Life Insurance				
Disability Insurance				
Long-Term Care Insurance				
Identity Theft				
Toiletries/Personal items				
Makeup				
Nails				
Hair Chemical Services				
Hair Cuts				
Entertainment				
Fun Money				
Misc. Spending				

EXPENSE	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE	"Left Over"
	"Projected Cost"	"Paid Amount"	" Still Owe"	

Student Loan #1				Should be "Zero"
Student Loan #2				
Credit Card 1				
Credit Card 2				
Credit Card 3				
Credit Card 4				
Personal Loan				
Personal Loan				
Other				
Other				
Total:				
Overall Total:				

All funds should be allocated to a category each month.				
NOTES for "Cut-Backs"				

Needs VS Wants/Luxuries!

Top Budget Busters that can be removed from a budget.

1. Pets (Food, toys, grooming, meds, vet care, etc....
Savings: \$100 - \$300 per month + Pets can be re-homed if budget requires it.
2. Cell phones/plans/Apps/Games/Accessories -
Only one person (Adult) who is working full time needs a smart phone.

The remaining adults who are working or providing full time childcare at home can use a track phone.
Savings: \$50-200 monthly!
3. Fast food and Junk food purchases, (especially using cash and not recording).
Savings: Avg. for one person per month? = \$100, Avg. for a family per month? = \$250 - \$500
4. Beverage stops: **\$60-\$100 a month savings!**
5. Nails: **\$50 - \$100 a month savings!**
6. Hair Chemical Services: **\$100-\$200 per quarter = \$800 per year!**
7. TV/Cable Movie/Game subscriptions for home and electronic devices, Avg. monthly **savings? = \$100 +**
8. Unused or underused Gym memberships and other types: Savings **\$40 + a month!**
9. Smart phones and plans for individuals who do not actually need them? Savings = **\$60 - \$150 a month!**
10. Eating out: **\$25 + - \$100+ savings a week per individual.**

Total potential savings? = \$685 - \$1340 and up!

Solutions:

Use free computers at library for emails, schoolwork etc...

Check out movies/books at library for free entertainment! The library also has many free classes on computer skills and others during the year!

Use track phones for "emergency call/family needs" instead of smart phones.

Shop groceries/ sales/coupons/Bogos, plan meals around these!

After all budget cutbacks, see if a second job/business is needed?

Items to sell/sow?

Community resources for increase job/career skills?

Pray and ask the Lord for any further direction on your family's specific needs!

Your Notes: