

Budget “Busters/Adjusters” and questions to ask yourself?...

Spiritual: *(First things first, inside out life!)*

Do you tithe (10%) each paycheck? Y / N

Do you give offerings often? Y / N

Do you support monthly missions? Y / N

Do you speak over your finances daily (with scripture out loud)? Y / N
(Documents for this on www.lifefamilychurch.net/confessions)

Do you look for additional ways to sow and serve such as volunteering at church in addition to the Helps Team? Y / N

Do you attend all church services along with weekly prayer? Y / N

Do you attend and Faith for Free in LCU so you can grow in the Word? Y / N

Do you listen weekly to the Life Family Church podcast for Wednesday nights and Sunday Mornings so, you can feed on the food that God has for you? Y / N

If you answered no to any of the above questions, these things affect your finances!

3 Jn 1:2 *Beloved, I wish above all things that thou mayest prosper and be in health, **even as thy soul prospereth.** Your soul is not prospering! Your soul prospers as you renew your mind to the Word!*

Rom 12:2 *And be not conformed to this world: **but be ye transformed by the renewing of your mind,** that ye may prove what is that good, and acceptable, and perfect, will of God.*

Natural:

Job/Career (Increase skills/Education)

Have you gone to your boss and asked what classes/skill sets are required for the next pay increase or promotions? If so, are you working on those qualifications now? Y / N

How long will it be before you achieve this? _____

Out-go:

Any area you can cut back? Y / N *(Fill out budget sheet, be **aggressive** on cutbacks!)*

Do you know the difference between **a need and a want**? Y / N *(See budget sheet for identifiers)*

Change shopping habits and or use store/coupons/sales: Ex: Aldi has lowest food prices.

Re-Structure ideas: List them below, for your action plan!

Community resources for **temporary crisis:**

Have you availed yourself of everything available to you in your community? Y / N

This document is on our website for you to use!

(Resources for this on www.lifefamilychurch.net/resourceguide)

Google your area for anything else and go to departments/places in person.

Fill out the budget sheet attached!

Top Budget Busters that can be removed from a budget.

1. Pets (Food, toys, grooming, meds, vet care, etc.)
Savings: \$100 - \$300 per month + Pets can be rehomed if budget requires it.
2. Cell Phones/Cell Plans/Apps/Games/Accessories – Like iatches that require a monthly fee or itunes?
Only one person (Adult) who is working full time needs a smartphone.

The remaining adults who are working or providing full time childcare at home can use a track phone.
Savings: \$50-200 monthly!
3. Fast food and Junk food purchases (especially using cash and not recording spending).
Savings: Avg. for one person per month? = \$100, Avg. for a family per month? = \$250 - \$500
4. Beverage/snacks/convenient store stops: **\$60-\$100 a month savings!**
5. Nails/Toes: **\$50 - \$100 a month savings!**
Hair Chemical Services: **\$100-\$200 per quarter = \$800 per year!**
6. Supplements/Energy Drinks/Shakes, etc..... **Savings up to \$100 monthly!**
7. TV/Cable Movie/Game subscriptions for home and electronic devices, Avg. monthly **Savings? = \$100 +**
8. Unused or underused Gym memberships and other types: Savings **\$40 + a month!**
9. Smart phones and plans/watches for individuals who do not actually need them?
Savings = **\$60 - \$150 a month!**
10. Eating out: **\$25 + - \$100+ savings a week per individual.**

Total Potential Savings? = \$685 - \$1340 and up

Solutions:

- Use free computers at the library for emails, schoolwork etc...
- Check out movies/books at the library for free entertainment!
- The library also has many free classes on computer skills and other things during the year!
- Use track phones for “emergency call/family needs” instead of smart phones.
- Shop groceries/ sales/coupons/Bogos, plan meals around these!
- After all budget cutbacks, see if a second job/business is needed? Items to sell/sow?
- Clothes/Thrifting vs new for now?
- Community resources for increasing job/career skills?

Pray and ask the Lord for any further direction on your family's specific needs!

Your Notes:

MONTHLY BUDGET WORKSHEET

Key Code	Yellow = Needs/Bills		Orange = Wants/Luxuries	
MONTHLY TAKE HOME INCOME AMOUNT:			Month/Year	
EXPENSE	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE	"Left Over"
	"Projected Cost"	"Paid Amount"	" Still Owe"	
Sowing/Giving/Saving/Funds				
Tithe				
Missions				
Offerings				
Savings				Should be
Emergency Fund				"Zero"
College Fund				
Retirement Fund				
Investments				
Other				
Total:				
Housing Expenses				
Mortgage/Rent				
Taxes				
Association Dues				
Insurance				
Pest Control				Should be
Repairs				"Zero"
House Maintenance				
Lawn Maintenance				
Pool Maintenance				
Improvement/Remodeling				
Other				
Total:				
Utilities				
Electric				
Water				
Gas/Propane				
Trash				
Cable/TV/Movie				Should be
Internet/ business/school				"Zero"
Home Phone/Fax Business				
Track Phones				
Computer/Business/School				
iPad/Apps/Smart Watch				
Cell Phone Purchase/Plans				
Other				
Total:				
Transportation				
Car Payment/Lease 1				
Car Payment/Lease 2				
Gas				
Oil/Fluid Changes				
Maintenance/Tires				Should be
Insurance				"Zero"
Taxes/Registration				
Repair Emergency fund				

Car Washes/Detailing				
Toll Charges				
Other				
Total:				
EXPENSE	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE	"Left Over"
	"Projected Cost"	"Paid Amount"	" Still Owe"	
Food				
Groceries				
Restaurants				Should be
Convenient Store				"Zero"
Fast Food				
Junk Food				
Coffee/Soda stops				
Other				
Total:				
Amenities/Other				
Clothing				Should be
Buying/Purchase Clubs				
Subscriptions				
Gym Membership				
Postage				
Home Décor/Paint				
Electronics				
Appliances				
Furniture				
Home Office Supplies				
House Cleaning				"Zero"
Dry Cleaning				
Other				
Total:				
Medical/Health				
Health Insurance				
Medical Bills				
Dental Care				
Optometrist				Should be
Medications				"Zero"
Vitamins				
Chiropractic/Wellness				
Other				
Total:				
Personal/Extras				
Alimony/Child Support				
Life Insurance				
Disability Insurance				
Long-Term Care Insurance				
Savings				
Toiletries/Personal items				
Makeup				
Nails				
Hair Chemical Services				
Hair Cuts				
Entertainment				Should be
Fun Money				"Zero"
Misc. Spending				

Holidays/Gifts				
Vacation				
School Tuition				
School Supplies				
Pet Care/Veterinarian				
Pet Food				
Childcare				
Other				
Total:				

EXPENSE	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE	"Left Over"
	"Projected Cost"	"Paid Amount"	" Still Owe"	

Debts: Credit Cards, Personal Loans, etc.

Student Loan #1				
Student Loan #2				
Credit Card #1				
Credit Card #2				
Personal loan				Should be
Other				"Zero"
Total:				

Overall Total:				
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Calculation for columns: Amount Due - Amount Paid = Amount Owed (should be zero)

All funds should be allocated to a category each month.

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NOTES for "Cut-Backs"

Needs VS Wants/Luxuries!